

DEVON EQUITY FUNDS RAIF - EUROPEAN OPPORTUNITIES

DATE 31-Aug-21

TOTAL NET ASSETS EUR 111,135,046

INVESTMENT THEMES	CURRENCY OF LISTING	STOCK SHORT NAME	SECTOR	MARKET CAP SIZE	COUNTRY	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)
CYBER SECURITY	GBp	EXPERIAN PLC	INDUSTRIALS	LARGE	UNITED KINGDOM	7.82
HEALTHCARE	DKK	NOVO NORDISK A/S-B	HEALTH CARE	LARGE	DENMARK	7.75
OTHER	GBp	GENUS PLC	HEALTH CARE	MID	UNITED KINGDOM	6.10
CYBER SECURITY	EUR	RELX PLC	INDUSTRIALS	LARGE	NETHERLANDS	5.62
OTHER	EUR	DASSAULT SYSTEMES SE	INFORMATION TECHNOLOGY	LARGE	FRANCE	4.59
INTERNET OF THINGS	EUR	INFINEON TECHNOLOGIES AG	INFORMATION TECHNOLOGY	LARGE	GERMANY	4.27
OTHER FINANCIAL	GBp	INTERMEDIATE CAPITAL GROUP	FINANCIALS	LARGE	UNITED KINGDOM	3.69
INTERNET OF THINGS	EUR	S.O.I.T.E.C.	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.69
PAYMENT	EUR	EDENRED	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.37
OTHER FINANCIAL	EUR	DEUTSCHE BOERSE AG	FINANCIALS	LARGE	GERMANY	3.31
INTERNET OF THINGS	EUR	ASML HOLDING NV	INFORMATION TECHNOLOGY	LARGE	NETHERLANDS	3.18
HEALTHCARE	EUR	GRIFOLS SA	HEALTH CARE	LARGE	SPAIN	3.11
CONSUMER DEMAND	EUR	UBISOFT ENTERTAINMENT	COMMUNICATION SERVICES	LARGE	FRANCE	2.82
CONSUMER DEMAND	CHF	BARRY CALLEBAUT AG-REG	CONSUMER STAPLES	LARGE	SWITZERLAND	2.66
OTHER	EUR	GAZTRANSPORT ET TECHNIGA SA	ENERGY	MID	FRANCE	2.58
OTHER	EUR	BAYER AG-REG	HEALTH CARE	LARGE	GERMANY	2.56
HEALTHCARE	EUR	BIOMERIEUX	HEALTH CARE	LARGE	FRANCE	2.40
PAYMENT	EUR	WORLDLINE SA	INFORMATION TECHNOLOGY	LARGE	FRANCE	2.05
HEALTHCARE	EUR	MERCK KGAA	HEALTH CARE	LARGE	GERMANY	1.80
OTHER	EUR	WOLTERS KLUWER	INDUSTRIALS	LARGE	NETHERLANDS	1.76
CYBER SECURITY	GBp	DARKTRACE PLC	INFORMATION TECHNOLOGY	LARGE	UNITED KINGDOM	1.47
OTHER	GBp	PETS AT HOME GROUP PLC	CONSUMER DISCRETIONARY	MID	UNITED KINGDOM	1.39
OTHER	NOK	BORREGAARD ASA	MATERIALS	MID	NORWAY	1.37
OTHER	EUR	NESTLE OYJ	ENERGY	LARGE	FINLAND	1.16
CONSUMER DEMAND	NOK	MOWI ASA	CONSUMER STAPLES	LARGE	NORWAY	1.04
OTHER	GBp	OXFORD INSTRUMENTS PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	0.98
OTHER FINANCIAL	EUR	GRENKE AG	FINANCIALS	MID	GERMANY	0.85
CONSUMER DEMAND	EUR	ADIDAS AG	CONSUMER DISCRETIONARY	LARGE	GERMANY	0.81
OTHER	GBp	CRODA INTERNATIONAL PLC	MATERIALS	LARGE	UNITED KINGDOM	0.48
CASH						15.31
						100.00

SECTOR	% OF NET ASSET VALUE
HEALTH CARE	23.72
INFORMATION TECHNOLOGY	23.60
INDUSTRIALS	15.21
FINANCIALS	7.86
ENERGY	3.73
CONSUMER STAPLES	3.71
COMMUNICATION SERVICES	2.82
CONSUMER DISCRETIONARY	2.20
MATERIALS	1.85
CASH	15.31
TOTAL	100.00
MARKET CAPITALISATION	
LARGE	71.42
MID	13.27
SMALL	0.00
CASH	15.31
TOTAL	100.00
COUNTRY SPLIT	
UNITED KINGDOM	21.94
FRANCE	21.49
GERMANY	13.60
DENMARK	7.75
NETHERLANDS	10.56
SPAIN	3.11
SWITZERLAND	2.66
NORWAY	2.42
FINLAND	1.16
CASH	15.31
TOTAL	100.00
TOP 10 CONCENTRATION %	50.22
NUMBER OF HOLDINGS	29