

EUROPEAN OPPORTUNITIES TRUST

	DATE	31-Aug-21
	TOTAL NET ASSETS	£1,000,674,124
TOTAL ASSETS (INCL DRAWN DOWN DEBT)		£1,075,674,124
	% NET GEARING	3.7%
	% GROSS GEARING	7.5%

DEVON

Equity Management

STOCK SHORT NAME	SECTOR	MARKET CAP SIZE	COUNTRY	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)	% OF TOTAL NET ASSETS
EXPERIAN PLC	INDUSTRIALS	LARGE	UNITED KINGDOM	9.7	10.4
NOVO NORDISK A/S-B	HEALTH CARE	LARGE	DENMARK	9.5	10.2
DASSAULT SYSTEMES SE	INFORMATION TECHNOLOGY	LARGE	FRANCE	8.7	9.4
RELX PLC	INDUSTRIALS	LARGE	NETHERLANDS	8.0	8.6
GENUS PLC	HEALTH CARE	MID	UNITED KINGDOM	7.8	8.4
INTERMEDIATE CAPITAL GROUP	FINANCIALS	LARGE	UNITED KINGDOM	7.0	7.5
DEUTSCHE BOERSE AG	FINANCIALS	LARGE	GERMANY	4.8	5.1
BIOMERIEUX	HEALTH CARE	LARGE	FRANCE	4.7	5.0
GRIFOLS SA	HEALTH CARE	LARGE	SPAIN	4.5	4.8
S.O.I.T.E.C.	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.6	3.9
INFINEON TECHNOLOGIES AG	INFORMATION TECHNOLOGY	LARGE	GERMANY	3.5	3.8
EDENRED	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.3	3.5
ASML HOLDING NV	INFORMATION TECHNOLOGY	LARGE	NETHERLANDS	2.8	3.0
UBISOFT ENTERTAINMENT	COMMUNICATION SERVICES	LARGE	FRANCE	2.4	2.5
GAZTRANSPORT ET TECHNIGA SA	ENERGY	MID	FRANCE	1.8	2.0
BARRY CALLEBAUT AG-REG	CONSUMER STAPLES	LARGE	SWITZERLAND	1.8	1.9
DARKTRACE PLC	INFORMATION TECHNOLOGY	LARGE	UNITED KINGDOM	1.6	1.8
NESTE OYJ	ENERGY	LARGE	FINLAND	1.3	1.4
OXFORD INSTRUMENTS PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	1.2	1.2
BAYER AG-REG	HEALTH CARE	LARGE	GERMANY	1.1	1.2
PETS AT HOME GROUP PLC	CONSUMER DISCRETIONARY	MID	UNITED KINGDOM	1.0	1.1
ADIDAS AG	CONSUMER DISCRETIONARY	LARGE	GERMANY	1.0	1.0
GRENKE AG	FINANCIALS	MID	GERMANY	0.9	1.0
MOWI ASA	CONSUMER STAPLES	LARGE	NORWAY	0.8	0.9
MERCK KGAA	HEALTH CARE	LARGE	GERMANY	0.8	0.8
WOLTERS KLUWER	INDUSTRIALS	LARGE	NETHERLANDS	0.8	0.8
WORLDFLINE SA	INFORMATION TECHNOLOGY	LARGE	FRANCE	0.8	0.8
BORREGAARD ASA	MATERIALS	MID	NORWAY	0.5	0.6
CRODA INTERNATIONAL PLC	MATERIALS	LARGE	UNITED KINGDOM	0.4	0.5
OHB SE	INDUSTRIALS	SMALL	GERMANY	0.3	0.3
KWS SAAT SE & CO KGAA	CONSUMER STAPLES	MID	GERMANY	0.1	0.1
CASH/(GEARING)				3.5	-3.7
				100.0	100.0

SECTOR	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)
HEALTH CARE	28.4
INFORMATION TECHNOLOGY	25.5
INDUSTRIALS	18.8
FINANCIALS	12.7
ENERGY	3.2
CONSUMER STAPLES	2.7
COMMUNICATION SERVICES	2.4
CONSUMER DISCRETIONARY	1.9
MATERIALS	1.0
CASH/(GEARING)	3.5
TOTAL	100.0

MARKET CAPITALISATION	%
LARGE	82.8
MID	13.4
SMALL	0.3
CASH/(GEARING)	3.5
TOTAL	100.0

COUNTRY SPLIT	%
UNITED KINGDOM	28.7
FRANCE	25.2
GERMANY	12.6
NETHERLANDS	11.6
DENMARK	9.5
SPAIN	4.5
SWITZERLAND	1.8
NORWAY	1.4
FINLAND	1.3
CASH/(GEARING)	3.5
TOTAL	100.0

CASH/(GEARING) -3.7

TOP 10 CONCENTRATION % 68.2

NUMBER OF HOLDINGS 31