

## DEVON EQUITY FUNDS RAIF - EUROPEAN OPPORTUNITIES

Date **30-Sep-21**  
 Total Net Assets EUR **106,565,580**

Stock Short Name	Sector	Market Cap Size	Country	% of Total Assets (Incl Drawn down bank debt)
NOVO NORDISK A/S-B	HEALTH CARE	LARGE	DENMARK	9.1
EXPERIAN PLC	INDUSTRIALS	LARGE	UNITED KINGDOM	8.0
GENUS PLC	HEALTH CARE	MID	UNITED KINGDOM	7.4
RELX PLC	INDUSTRIALS	LARGE	NETHERLANDS	5.8
BIOMERIEUX	HEALTH CARE	LARGE	FRANCE	5.6
BAYER AG-REG	HEALTH CARE	LARGE	GERMANY	4.9
GRIFOLS SA	HEALTH CARE	LARGE	SPAIN	4.8
INFINEON TECHNOLOGIES AG	INFORMATION TECHNOLOGY	LARGE	GERMANY	4.6
DASSAULT SYSTEMES SE	INFORMATION TECHNOLOGY	LARGE	FRANCE	4.5
INTERMEDIATE CAPITAL GROUP	FINANCIALS	LARGE	UNITED KINGDOM	3.6
S.O.I.T.E.C.	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.5
EDENRED	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.4
DEUTSCHE BOERSE AG	FINANCIALS	LARGE	GERMANY	3.3
ASML HOLDING NV	INFORMATION TECHNOLOGY	LARGE	NETHERLANDS	3.1
DARKTRACE PLC	INFORMATION TECHNOLOGY	LARGE	UNITED KINGDOM	2.9
UBISOFT ENTERTAINMENT	COMMUNICATION SERVICES	LARGE	FRANCE	2.8
MERCK KGAA	HEALTH CARE	LARGE	GERMANY	2.6
BARRY CALLEBAUT AG-REG	CONSUMER STAPLES	LARGE	SWITZERLAND	2.5
GAZTRANSPORT ET TECHNIGA SA	ENERGY	MID	FRANCE	2.4
BORREGAARD ASA	MATERIALS	MID	NORWAY	2.3
PETS AT HOME GROUP PLC	CONSUMER DISCRETIONARY	MID	UNITED KINGDOM	2.1
MOWI ASA	CONSUMER STAPLES	LARGE	NORWAY	2.1
WORLDLINE SA	INFORMATION TECHNOLOGY	LARGE	FRANCE	1.9
WOLTERS KLUWER	INDUSTRIALS	LARGE	NETHERLANDS	1.7
NESTE OYJ	ENERGY	LARGE	FINLAND	1.1
OXFORD INSTRUMENTS PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	0.9
GRENKE AG	FINANCIALS	MID	GERMANY	0.9
ADIDAS AG	CONSUMER DISCRETIONARY	LARGE	GERMANY	0.8
CRODA INTERNATIONAL PLC	MATERIALS	LARGE	UNITED KINGDOM	0.5
ELKEM ASA	MATERIALS	MID	NORWAY	0.3
CASH				0.6
				100.0

# DEVON

## Equity Management

Sector	% of Net Asset Value
HEALTH CARE	34.3
INFORMATION TECHNOLOGY	24.8
INDUSTRIALS	15.6
FINANCIALS	7.8
CONSUMER STAPLES	4.6
ENERGY	3.6
MATERIALS	3.1
CONSUMER DISCRETIONARY	2.9
COMMUNICATION SERVICES	2.8
CASH	0.6
Total	100.0

Market Capitalisation	%
Large	83.1
Mid	16.4
Small	-
Cash	0.6
Total	100.0

Country Split	%
UNITED KINGDOM	25.3
FRANCE	24.2
GERMANY	17.1
NETHERLANDS	10.6
DENMARK	9.1
SPAIN	4.8
NORWAY	4.7
SWITZERLAND	2.5
FINLAND	1.1
CASH	0.6
Total	100.0

Top 10 Concentration % **58.26**

Number of Holdings **30**