

EUROPEAN OPPORTUNITIES TRUST

	DATE	30-Sep-21
	TOTAL NET ASSETS	£960,603,063
TOTAL ASSETS (INCL DRAWN DOWN DEBT)		£1,035,603,063
	% NET GEARING	4.8%
	% GROSS GEARING	7.8%

DEVON

Equity Management

STOCK SHORT NAME	SECTOR	MARKET CAP SIZE	COUNTRY	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)	% OF TOTAL NET ASSETS
EXPERIAN PLC	INDUSTRIALS	LARGE	UNITED KINGDOM	9.8	10.5
NOVO NORDISK A/S-B	HEALTH CARE	LARGE	DENMARK	9.7	10.5
DASSAULT SYSTEMES SE	INFORMATION TECHNOLOGY	LARGE	FRANCE	8.5	9.2
RELX PLC	INDUSTRIALS	LARGE	NETHERLANDS	8.1	8.7
GENUS PLC	HEALTH CARE	MID	UNITED KINGDOM	7.7	8.3
INTERMEDIATE CAPITAL GROUP	FINANCIALS	LARGE	UNITED KINGDOM	5.6	6.0
GRIFOLS SA	HEALTH CARE	LARGE	SPAIN	4.7	5.1
BIOMERIEUX	HEALTH CARE	LARGE	FRANCE	4.7	5.1
DEUTSCHE BOERSE AG	FINANCIALS	LARGE	GERMANY	4.5	4.9
INFINEON TECHNOLOGIES AG	INFORMATION TECHNOLOGY	LARGE	GERMANY	3.9	4.3
S.O.I.T.E.C.	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.5	3.8
EDENRED	INFORMATION TECHNOLOGY	LARGE	FRANCE	3.3	3.6
ASML HOLDING NV	INFORMATION TECHNOLOGY	LARGE	NETHERLANDS	2.7	2.9
DARKTRACE PLC	INFORMATION TECHNOLOGY	LARGE	UNITED KINGDOM	2.6	2.8
UBISOFT ENTERTAINMENT	COMMUNICATION SERVICES	LARGE	FRANCE	2.3	2.5
GAZTRANSPORT ET TECHNIGA SA	ENERGY	MID	FRANCE	1.8	1.9
BARRY CALLEBAUT AG-REG	CONSUMER STAPLES	LARGE	SWITZERLAND	1.7	1.8
BAYER AG-REG	HEALTH CARE	LARGE	GERMANY	1.5	1.6
MERCK KGAA	HEALTH CARE	LARGE	GERMANY	1.4	1.5
NESTE OYJ	ENERGY	LARGE	FINLAND	1.3	1.4
OXFORD INSTRUMENTS PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	1.1	1.1
PETS AT HOME GROUP PLC	CONSUMER DISCRETIONARY	MID	UNITED KINGDOM	1.0	1.1
GRENKE AG	FINANCIALS	MID	GERMANY	1.0	1.0
ADIDAS AG	CONSUMER DISCRETIONARY	LARGE	GERMANY	0.9	1.0
MOWI ASA	CONSUMER STAPLES	LARGE	NORWAY	0.8	0.9
WOLTERS KLUWER	INDUSTRIALS	LARGE	NETHERLANDS	0.8	0.8
WORLDFINE SA	INFORMATION TECHNOLOGY	LARGE	FRANCE	0.7	0.7
BORREGAARD ASA	MATERIALS	MID	NORWAY	0.5	0.6
CRODA INTERNATIONAL PLC	MATERIALS	LARGE	UNITED KINGDOM	0.4	0.4
OHB SE	INDUSTRIALS	SMALL	GERMANY	0.3	0.4
ELKEM ASA	MATERIALS	MID	NORWAY	0.1	0.1
KWS SAAT SE & CO KGAA	CONSUMER STAPLES	MID	GERMANY	0.1	0.1
CASH/(GEARING)				2.8	-4.8
				100.0	100.0

SECTOR	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)
HEALTH CARE	29.8
INFORMATION TECHNOLOGY	26.4
INDUSTRIALS	19.0
FINANCIALS	11.1
ENERGY	3.1
CONSUMER STAPLES	2.6
COMMUNICATION SERVICES	2.3
CONSUMER DISCRETIONARY	1.9
MATERIALS	1.1
CASH/(GEARING)	2.8
TOTAL	100.0

MARKET CAPITALISATION	%
LARGE	83.6
MID	13.3
SMALL	0.3
CASH/(GEARING)	2.8
TOTAL	100.0

COUNTRY SPLIT	%
UNITED KINGDOM	28.2
FRANCE	24.8
GERMANY	13.7
NETHERLANDS	11.5
DENMARK	9.7
SPAIN	4.7
SWITZERLAND	1.7
NORWAY	1.5
FINLAND	1.3
CASH/(GEARING)	2.8
TOTAL	100.0

CASH/(GEARING) -4.8

TOP 10 CONCENTRATION % 67.4

NUMBER OF HOLDINGS 32