

# EUROPEAN OPPORTUNITIES TRUST

DATE	31-May-22
TOTAL NET ASSETS	£872,616,735
TOTAL ASSETS (INCL DRAWN DOWN DEBT)	£957,616,735
% NET GEARING	9.4%
% GROSS GEARING	9.7%

# DEVON

Equity Management

STOCK SHORT NAME	SECTOR	MARKET CAP SIZE	COUNTRY	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)	% OF TOTAL NET ASSETS
NOVO NORDISK A/S-B	HEALTH CARE	LARGE	DENMARK	11.2	12.3
RELX PLC	INDUSTRIALS	LARGE	NETHERLANDS	9.5	10.4
EXPERIAN PLC	INDUSTRIALS	LARGE	UNITED KINGDOM	9.0	9.9
DASSAULT SYSTEMES SE	INFORMATION TECHNOLOGY	LARGE	FRANCE	8.1	8.8
BIOMERIEUX	HEALTH CARE	LARGE	FRANCE	5.8	6.3
DEUTSCHE BOERSE AG	FINANCIALS	LARGE	GERMANY	5.4	5.9
BAYER AG-REG	HEALTH CARE	LARGE	GERMANY	5.3	5.8
GRIFOLS SA	HEALTH CARE	LARGE	SPAIN	5.2	5.7
GENUS PLC	HEALTH CARE	MID	UNITED KINGDOM	4.5	4.9
S.O.I.T.E.C.	INFORMATION TECHNOLOGY	LARGE	FRANCE	4.2	4.7
EDENRED	INFORMATION TECHNOLOGY	LARGE	FRANCE	4.1	4.5
INTERMEDIATE CAPITAL GROUP	FINANCIALS	LARGE	UNITED KINGDOM	3.8	4.2
INFINEON TECHNOLOGIES AG	INFORMATION TECHNOLOGY	LARGE	GERMANY	3.7	4.1
GAZTRANSPORT ET TECHNIGA SA	ENERGY	MID	FRANCE	3.2	3.6
MOWI ASA	CONSUMER STAPLES	LARGE	NORWAY	2.5	2.7
MERCK KGAA	HEALTH CARE	LARGE	GERMANY	2.4	2.6
NESTE OYJ	ENERGY	LARGE	FINLAND	2.1	2.3
BARRY CALLEBAUT AG-REG	CONSUMER STAPLES	LARGE	SWITZERLAND	1.8	2.0
DARKTRACE PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	1.6	1.7
OXFORD INSTRUMENTS PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	1.3	1.5
BORREGAARD ASA	MATERIALS	MID	NORWAY	1.1	1.2
GRENKE AG	FINANCIALS	MID	GERMANY	0.8	0.9
WOLTERS KLUWER	INDUSTRIALS	LARGE	NETHERLANDS	0.8	0.9
PETS AT HOME GROUP PLC	CONSUMER DISCRETIONARY	MID	UNITED KINGDOM	0.8	0.9
WORLDLINE SA	INFORMATION TECHNOLOGY	LARGE	FRANCE	0.6	0.7
NETWORK INTERNATIONAL HOLDIN	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	0.5	0.6
OHB SE	INDUSTRIALS	SMALL	GERMANY	0.3	0.3
BACHEM HOLDING AG-REG B	HEALTH CARE	LARGE	SWITZERLAND	0.1	0.2
CASH/(GEARING)				0.3	-9.4
				100.0	100.0

SECTOR	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)
HEALTH CARE	34.4
INFORMATION TECHNOLOGY	24.1
INDUSTRIALS	19.6
FINANCIALS	10.0
ENERGY	5.3
CONSUMER STAPLES	4.3
MATERIALS	1.1
CONSUMER DISCRETIONARY	0.8
CASH/(GEARING)	0.3
TOTAL	100.0

MARKET CAPITALISATION	%
LARGE	85.6
MID	13.9
SMALL	0.3
CASH/(GEARING)	0.3
TOTAL	100.0

COUNTRY SPLIT	%
FRANCE	26.0
UNITED KINGDOM	21.5
GERMANY	17.8
DENMARK	11.2
NETHERLANDS	10.3
SPAIN	5.2
NORWAY	3.6
FINLAND	2.1
SWITZERLAND	1.9
CASH/(GEARING)	0.3
TOTAL	100.0

CASH/(GEARING)	-9.4
TOP 10 CONCENTRATION %	68.1
NUMBER OF HOLDINGS	28