

Meeting Statistics By Month, Market And Issuer

Date Range: 01-Jan-2021 To 31-Dec-2021

Selected Groups

Market	Issuer	Group	Voted Shares	# of Resolutions	For		Against		Voting Comments	Abstain		Split		No Action		Unvoted		Total Cumulative	
					#	%	#	%		#	%	#	%	#	%	#	%	#	%
January 2021																			
United States	INTUIT INC.	Global Strategy	180	14	14	100%	0	0%	Resolution 2: In the middle of the year, the compensation committee changed the factor weightings used to assess the CEO's compensation – increasing the weighting of 'individual performance' from 20% to 50%. In our view, there is no justification for changing performance targets mid-year, especially to the obvious benefit of Executives who otherwise would have missed their targets. Such actions entirely undermine the notion of being paid in a consistent and transparent way for hitting clearly pre-defined goals.	0	0%	0	0%	0	0%	0	0%	0	0%
	VISA INC.	Global Strategy	476	18	16	89%	2	11%		0	0%	0	0%	0	0%	0	0%	0	0%
February 2021																			
Germany	INFINEON TECHNOLOGIES AG	European Strategy	1,147,690	32	32	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
		Global Strategy	3,333	32	32	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
United Kingdom	RWS HOLDINGS PLC	European Strategy	405,626	17	17	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
March 2021																			
Denmark	NOVO NORDISK A/S	European Strategy	1,827,796	25	24	96%	1	4%	Voted in line with Broadridge recommendation	0	0%	0	0%	0	0%	0	0%	0	0%
Iceland	OSSUR HF.	European Strategy	689,587	13	13	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
United Kingdom	IHS MARKIT LTD	Global Strategy	626	2	2	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
April 2021																			
Germany	BAYER AG	European Strategy	198,000	7	7	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Netherlands	ASML HOLDING NV	European Strategy	58,000	17	17	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Norway	WOLTERS KLUWER N.V.	Global Strategy	198	17	17	100%	0	0%	Resolution 6a 1 - 5: Voted in line with management recommendation. Resolution 7a 1 - 3: Voted in line with management recommendation.	0	0%	0	0%	0	0%	0	0%	0	0%
		European Strategy	120,000	13	13	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
		European Strategy	375,516	18	10	56%	8	44%		0	0%	0	0%	0	0%	0	0%	0	0%
United Kingdom	RELX PLC	European Strategy	4,705,131	21	21	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
United States	IQVIA HOLDINGS INC.	Global Strategy	1,274	6	6	100%	0	0%	Voted in line with management recommendation	0	0%	0	0%	0	0%	0	0%	0	0%
		Global Strategy	545	12	12	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
		Global Strategy	330	13	12	92%	1	8%		0	0%	0	0%	0	0%	0	0%	0	0%
May 2021																			
Cayman Islands	TENCENT HOLDINGS LTD	Global Strategy	2,000	9	9	100%	0	0%	Resolution 4: We disagree with the allocation of earnings policy. Resolution 5: We have concerns over the potential conflict of interest between shareholders and other stakeholders of the business. Resolution 6: We have concerns over the potential conflict of interest between shareholders and other stakeholders of the business. Resolution 7: We have concerns over the potential conflict of interest between shareholders and other stakeholders of the business. Resolution 8: We have concerns over the potential conflict of interest between shareholders and other stakeholders of the business. Resolution 9: We have concerns over Board governance. Resolution 10: We have concerns over Board governance. Resolution 11: We have concerns over Board governance. Resolution 13: We have reservations about the compensation policy. Resolution 17: We have reservations about the compensation policy. Resolution 22: The issue of capital without preemption rights goes against our view of best practice. Resolution 23: The issue of capital without preemption rights goes against our view of best practice.	0	0%	0	0%	0	0%	0	0%	0	0%
France	BIOMERIEUX SA	European Strategy	587,921	36	24	67%	12	33%		0	0%	0	0%	0	0%	0	0%	0	0%
Germany	DASSAULT SYSTEMES SE	European Strategy	472,757	24	24	100%	0	0%	Resolution 13: We have concerns over the governance of executive remuneration. Resolution 14: We have concerns over the governance of executive	0	0%	0	0%	0	0%	0	0%	0	0%
		European Strategy	863,437	20	20	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
		European Strategy	365,691	23	23	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
		European Strategy	155,000	31	29	94%	2	6%		0	0%	0	0%	0	0%	0	0%	0	0%
		European Strategy	43,000	13	13	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Germany	DEUTSCHE BOERSE AG	European Strategy	475,000	15	15	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
		European Strategy	104,328	8	8	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%

	NVIDIA CORPORATION	Global Strategy	156	16	15	94%	1	6%	Resolution 2: We are pleased to see Nvidia did not adjust any targets retrospectively due to COVID.	0	0%	0	0%	0	0%	0	0%	0	0%
									Resolution 4: We want the management team to have full flexibility to use share issuance to fund acquisitions and meet share based compensation commitments – so in principle we are fully supportive of the company having adequate 'headroom'. However in this case we cannot see the rationale for an increase of authorised share capital from 2bn -> 4bn shares.										
	SQUARE, INC.	Global Strategy	459	8	7	88%	1	13%	In general, we believe an Independent Chair is a preferable governance structure to the CEO / Chair combination. Square is a particularly unusual case given Jack Dorsey is the CEO of both Square and Twitter. This is an exceptional arrangement reflecting Mr. Dorsey's impressive career, but represents a challenge from a governance perspective.	0	0%	0	0%	0	0%	0	0%	0	0%
									Jack Dorsey is critical to Square and we want him to remain in a prominent leadership position – however given the extent of his responsibilities within Square and beyond, an independent chair is especially important in this case.										
	TAIWAN SEMICONDUCTOR MFG. CO. LTD.	Global Strategy	902	13	13	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
July 2021																			
China	ESTUN AUTOMATION CO LTD	Global Strategy	8,400	5	4	80%	1	20%	Disclosure around the reasons for AoA amendments were inadequate	0	0%	0	0%	0	0%	0	0%	0	0%
France	SOITEC SA	European Strategy	245,346	35	35	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
	UBISOFT ENTERTAINMENT	European Strategy	605,280	28	28	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Germany	GRENKE AG	European Strategy	332,823	19	17	89%	2	11%	Voted in line with management recommendation	0	0%	0	0%	0	0%	0	0%	0	0%
	VOLKSWAGEN AG	Global Strategy	404	41	41	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Jersey	EXPERIAN PLC	European Strategy	3,490,240	20	20	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
United Kingdom	INTERMEDIATE CAPITAL GROUP PLC	European Strategy	3,585,716	22	22	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
	PETS AT HOME GROUP PLC	European Strategy	2,265,000	19	19	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
September 2021																			
China	ESTUN AUTOMATION CO LTD	Global Strategy	23,800	1	1	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
United Kingdom	OXFORD INSTRUMENTS PLC	European Strategy	512,889	16	16	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
October 2021																			
Cayman Islands	JD HEALTH INTERNATIONAL INC	Global Strategy	9,700	4	4	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
November 2021																			
United Kingdom	DARKTRACE PLC	European Strategy	4,000,854	20	19	95%	1	5%	Resolution 16: We do not think political donations are an appropriate use of company resources.	0	0%	0	0%	0	0%	0	0%	0	0%
		Global Strategy	10,481	20	19	95%	1	5%	Resolution 16: We do not think political donations are an appropriate use of company resources.	0	0%	0	0%	0	0%	0	0%	0	0%
	GENUS PLC	European Strategy	1,589,678	20	20	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
United States	SQUARE, INC.	Global Strategy	677	2	2	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
December 2021																			
China	STARPOWER SEMICONDUCTOR LTD	Global Strategy	2,100	2	2	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Germany	KWS SAAT SE & CO. KGAA	European Strategy	20,388	8	8	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Japan	GMO PAYMENT GATEWAY,INC.	Global Strategy	900	20	20	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%
Switzerland	BARRY CALLEBAUT AG	European Strategy	11,726	24	24	100%	0	0%		0	0%	0	0%	0	0%	0	0%	0	0%