

EUROPEAN OPPORTUNITIES TRUST

	DATE	31-Oct-22
	TOTAL NET ASSETS	£796,662,305
	TOTAL ASSETS (INCL DRAWN DOWN DEBT)	£871,662,305
	% NET GEARING	9.0%
	% GROSS GEARING	9.4%

DEVON

Equity Management

STOCK SHORT NAME	SECTOR	MARKET CAP SIZE	COUNTRY	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)	% OF TOTAL NET ASSETS
NOVO NORDISK A/S-B	HEALTH CARE	LARGE	DENMARK	12.6	13.7
EXPERIAN PLC	INDUSTRIALS	LARGE	UNITED KINGDOM	10.2	11.2
RELX PLC	INDUSTRIALS	LARGE	NETHERLANDS	9.7	10.6
DASSAULT SYSTEMES SE	INFORMATION TECHNOLOGY	LARGE	FRANCE	7.7	8.4
DEUTSCHE BOERSE AG	FINANCIALS	LARGE	GERMANY	6.9	7.6
BIOMERIEUX	HEALTH CARE	LARGE	FRANCE	6.0	6.6
EDENRED	INFORMATION TECHNOLOGY	LARGE	FRANCE	5.4	5.9
BAYER AG-REG	HEALTH CARE	LARGE	GERMANY	5.1	5.6
GENUS PLC	HEALTH CARE	MID	UNITED KINGDOM	4.9	5.3
S.O.I.T.E.C.	INFORMATION TECHNOLOGY	MID	FRANCE	3.6	3.9
INFINEON TECHNOLOGIES AG	INFORMATION TECHNOLOGY	LARGE	GERMANY	3.3	3.6
INTERMEDIATE CAPITAL GROUP	FINANCIALS	MID	UNITED KINGDOM	3.0	3.3
GAZTRANSPORT ET TECHNIGA SA	ENERGY	MID	FRANCE	3.0	3.2
MERCK KGAA	HEALTH CARE	LARGE	GERMANY	2.9	3.2
NESTE OYJ	ENERGY	LARGE	FINLAND	2.7	3.0
GRIFOLS SA	HEALTH CARE	LARGE	SPAIN	2.6	2.8
DARKTRACE PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	1.9	2.1
MOWI ASA	CONSUMER STAPLES	LARGE	NORWAY	1.8	2.0
OXFORD INSTRUMENTS PLC	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	1.4	1.5
WOLTERS KLUWER	INDUSTRIALS	LARGE	NETHERLANDS	1.1	1.2
BORREGAARD ASA	MATERIALS	MID	NORWAY	0.9	1.0
NETWORK INTERNATIONAL HOLDIN	INFORMATION TECHNOLOGY	MID	UNITED KINGDOM	0.8	0.9
GRENKE AG	FINANCIALS	SMALL	GERMANY	0.8	0.8
PETS AT HOME GROUP PLC	CONSUMER DISCRETIONARY	MID	UNITED KINGDOM	0.7	0.8
WORLDFINE SA	INFORMATION TECHNOLOGY	LARGE	FRANCE	0.4	0.5
OHB SE	INDUSTRIALS	SMALL	GERMANY	0.3	0.3
CASH/(GEARING)				0.4	-9.0
				100.0	100.0

SECTOR	% OF TOTAL ASSETS (INCL DRAWN DOWN BANK DEBT)
HEALTH CARE	34.0
INFORMATION TECHNOLOGY	24.5
INDUSTRIALS	21.3
FINANCIALS	10.7
ENERGY	5.7
CONSUMER STAPLES	1.8
MATERIALS	0.9
CONSUMER DISCRETIONARY	0.7
CASH/(GEARING)	0.4
TOTAL	100.0

MARKET CAPITALISATION	%
LARGE	78.4
MID	20.2
SMALL	1.0
CASH/(GEARING)	0.4
TOTAL	100.0

COUNTRY SPLIT	%
UNITED KINGDOM	22.9
FRANCE	26.1
GERMANY	19.2
DENMARK	12.6
SPAIN	2.6
NETHERLANDS	10.8
NORWAY	2.7
FINLAND	2.7
CASH/(GEARING)	0.4
TOTAL	100.0

CASH/(GEARING)	-9.0
TOP 10 CONCENTRATION %	72.1
NUMBER OF HOLDINGS	26